

*A **VISION** for the **FUTURE***



Virginia529SM

Helping families plan for their future - **ONE DREAM AT A TIME.**

For many families, Virginia529SM is often one of the earliest sources of financial information and inspiration through its three savings programs and educational access initiative.

invest529[®]

For 25 years, Invest529[®] has helped families save for their education savings needs. With more than 20 investment options and some of the lowest fees in the education savings industry, Invest529 has an option for all different types of savers.

SOARVirginia

SOAR Virginia supports organizations across the state, making higher education more affordable and accessible through SOAR Scholars, mentoring and coaching, and career and technical training support.

ABLEnow[®]

ABLEnow[®] offers a better quality of life for people with disabilities. Save for today's needs or invest for tomorrow in a tax-advantaged account that won't impact benefits critical to many with disabilities.

retirepathVASM

RetirePath VirginiaSM is the Commonwealth's state-facilitated retirement savings program. This new option expands access to retirement savings and provides more Virginians with a path to economic security.

“

We make the financial lives of Virginians better through our affordable and accessible savings programs and financial education efforts. Providing families with tools and information helps them secure their futures and enhances economic well-being for everyone.

Mary Morris
Virginia529 CEO



Take a closer look at the impact of
Virginia529SM

Through Virginia529, families experience the difference that comes from having access to easy, flexible and affordable programs that allow them to save what they can, when they can.



EXPANDING PROSPERITY.

*TRANSFORMING THE COMMONWEALTH'S
ECONOMIC LANDSCAPE.*

ONE FAMILY, AND ONE DREAM, AT A TIME.

\$88B

Virginia529 assets
under management

3M

Families saving for
education with
Virginia529 programs

17,000+

Individuals saving
with **ABLEnow**

#1

Largest independent
ABLE program
in the nation

10,700+

Students served
through
SOAR Virginia

\$15M

Awarded in **SOAR**
Scholarships

800,000+

Virginians gained
access to retirement
savings with **RetirePath**

8,700+

Virginia businesses
notified about
RetirePath in 2023

*As of June 30, 2023

*Save today for a brighter tomorrow with **Invest529[®]***

For more than two decades, Virginia529's top-rated program, Invest529, has assisted hundreds of thousands of Virginia families in planning and saving for future education expenses.

*Who is saving with Invest529?**

66%

Parent

31%

Grandparent

5%

Other Family

2%

Self

What are families saving for?



In-state, out-of-state, public, or private schools



Community colleges



Trade schools



Graduate programs



International programs



K-12 tuition



Registered apprenticeship programs



Student loan repayment

*440K+ Active Invest529 accounts; percentages add up to more than 100 percent due to respondents being able to select more than one option.

Longtime partnership, national reach:

CollegeAmerica®

More than 2 million families have been able to work with a financial professional to save tax-free for qualified education expenses through the CollegeAmerica program. This national program is a partnership between Virginia529 and Capital Group®, home of the American Funds®. The partnership has allowed Virginia529 to become the largest 529 plan in the country.

“ We have two daughters who took different paths, one went to a four-year institution, the other completed an associate’s degree program and then went back to school to get her bachelor’s degree. I was able to pull different amounts from different accounts when I needed them. The flexibility of the program was wonderful.

Doniella T.,
Invest529 Customer



Learn more at Virginia529.com

*As of June 30, 2023

Unlocking futures with **SOARVirginia**

Virginia529 supports students who are facing financial obstacles to pursue higher education. SOAR Virginia continues to grow as Virginia529's commitment to post-high school certification and degree attainment expands.

Who does SOAR Virginia partner with?

Communities in Schools • GRASP • Gear Up Virginia •
Virginia College Advising Corps • Virginia Community College System •
Virginia Latino Higher Education Network



“ I’m a first-generation college student, so I had no one to turn to for help who would understand how to successfully enroll in college. I will forever be grateful for the opportunities SOAR Scholars provided me.

Cheyenne G.,
SOAR Scholar

If you can't afford it, you can't access it.¹

97% of parents say affordability is the biggest challenge affecting their loved ones' ability to access post-high school certificates or degrees

98% of young adults say affordability is the biggest challenge affecting their ability to access post-high school certificates or degrees

What resources are available for partners?

SOAR Virginia supports partners across the state in:



Mentoring and
coaching



Career and
technical training



SOAR Scholars

About **SOARScholars**

- ✓ Serves 10th -12th grade Virginia students at participating schools
- ✓ Local access providers mentor and advise students
- ✓ Targets high-need areas based on economic and other demographic data
- ✓ 6 partner organizations
- ✓ Includes GPA, conduct, community service and FAFSA completion requirements
- ✓ \$500 scholarship for 10th and 11th grade participants; \$1,000 scholarship for 12th grade participants

Learn more at SOARVirginia.com

¹SIR Independent Research, 2023

Achieving a better life with **ABLEnow®**

Life with a disability can be expensive. That's why more than 17,000 Americans save for the future with ABLEnow. These customers, representing all 50 states, use ABLEnow to save and invest without impacting their eligibility for certain disability benefits that provide income, health care, food and housing assistance.

Who opened the ABLEnow account?

45%

Eligible Individual

35%

Parent or
Family Member

20%

Other Authorized
Representative

What are individuals saving for?



Basic living
expenses



Housing



Education



Assistive
technology



Health and
wellness
expenses



Transportation



Training



Legal fees

ABLEAmerica® *celebrates 5th anniversary*

ABLEAmerica is the nation's only ABE program available through financial advisors, appealing to eligible individuals and their families who prefer to work with a knowledgeable and experienced financial professional. The program is a partnership between Virginia529 and the Capital Group, home of American Funds, one of the oldest and largest mutual fund companies in the country.



“ My daughter's ABLEnow account provides us peace of mind that she will have the financial support she needs to be able to pursue higher education and cover her basic needs without putting any of her benefits in jeopardy.

Jeannette C.,
ABLEnow Parent

Learn more at [ABLEnow.com](https://www.ablenow.com)

Expanding access to retirement savings with **retirepath** SM

Today, more than 1 million private-sector Virginia workers are on their own when it comes to saving for retirement. RetirePath Virginia is the Commonwealth's solution to help increase access to retirement savings.



“

It's important for River City Tattoo to offer RetirePath. It means this is not just a job in a local tattoo shop. RetirePath allows our employees to actually have a career and build a sustainable future.

Laura Bethea,
Business Manager, River City Tattoo

50%

of Virginia workers lack access to a retirement savings plan at work¹

15x

more likely to save if a workplace option is available²

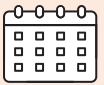
Who is eligible for RetirePath?

Employer eligibility

For-profit and non-profit businesses are required to register and facilitate RetirePath if all of the following criteria apply:



25+ eligible employees



Operating for 2+ years



Not currently offering a qualified, employer-sponsored retirement plan

Employee eligibility

Employees of participating employers can enroll in RetirePath if they meet the following criteria:



18+ years old



Working 30+ hours/week



Receiving Virginia income

Individual eligibility

Those who are self-employed or work for an employer that does not offer RetirePath can open their own account.

Learn more at RetirePathVA.com

¹Virginia529, Report on State-Facilitated Private Retirement Plan Programs (2020); ²AARP, Saving for Retirement at Work (2021)

A powerful network of **ADVOCATES AND EXPERTS**

For almost three decades, Virginia529 has benefited from strong board members with different perspectives and points of view, united in a common goal to support and expand Virginia529 ensuring more families have access to the transformative power of education and financial well-being.

Virginia529 is governed by an 11-member board*, consisting of experts in:

education • finance • investment management • retirement planning

4 Members serve automatically through their positions as state officials

7 Non-legislative citizen members are appointed by the Governor or General Assembly



Dante D. Jackson
Board Chair



Lisa N. Jennings
Board Vice-Chair



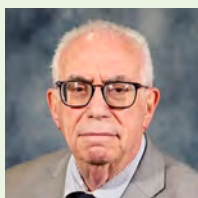
Peter A. Blake



Ricardo Chamorro



Dr. David Doré



Dr. Elliott Dubin



Susan Ferguson



Sharon Lawrence



David L. Richardson



Walter Stosch

Virginia529's board is supported by advisory committees made up of experts from across the Commonwealth.

*Open seat as of 2023

“ Being a part of this board means thinking about how hundreds of thousands of Virginia families can finance their loved ones’ education and carefully stewarding their hopes, dreams and savings. I’m proud of the difference we’re making in so many lives.

Dante Jackson,
Virginia529 Board Chair



Virginia529SM

Call 1-888-567-0540 or visit Virginia529.com to obtain all program materials. Read them carefully before investing. An investor should consider the investment objectives, risks, charges, and expenses of the programs before investing. For non-Virginia residents: before investing, consider whether you or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protections from creditors that are only available for investments in that state's qualified tuition program.

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